

Financial Highlights

(RMB'000)	2022	2021	YoY
Revenue	1,530,251	1,376,524	+11.2%
Gross profit	403,136	404,142	Flat
Gross margin (%)	26.3%	29.4%	-3.1 ppts
Operating expenses	327,400	287,501	+13.9%
Net profit	160,979	137,951	+16.7%
Net profit margin (%)	10.5%	10.0%	+0.5 ppt
Dividend per share (HK cents)			
- Full year	16.0	16.5	
Dividend payout ratio	78%	80%	
EPS (RMB cents)			
- Basic	18.1	16.8	+7.7%
- Diluted	18.1	16.8	+7.7%

Key Financial Indicators

	As at 31 Dec 2022	As at 31 Dec 2021	As at 30 Jun 2022
Inventories (RMB '000)	362,621	286,921	348,131
Inventory turnover (days)	105	90	110
Account receivables (RMB '000)	340,322	342,339	573,977
A/R turnover (days)	81	81	117
Current assets (RMB '000)	1,819,016	1,785,193	1,853,728
Current liabilities (RMB '000)	706,906	566,686	771,430
Current ratio (times)	2.6	3.2	2.4

Assets & Available Funds

	As at 31 Dec 2022	As at 31 Dec 2021	As at 30 Jun 2022
Total assets (RMB '000)	2,813,857	2,609,965	2,798,930
Net assets (RMB '000)	2,070,563	2,008,605	1,992,717
Net assets per share (RMB)	2.53	2.43	2.42
Available funds (RMB '000)	1,349,190	1,413,764	1,154,382
Available funds per share (RMB)	1.65	1.71	1.40

